BARGAIN AND SALE DEED WITH COVENANT AGAINST GRANTOR'S ACTS

5-20116

THIS INDENTURE, made the 26th day of September, Two Thousand One,

BETWEEN

BRUCE REISNER, residing at 763 Westmoreland Drive, Schenectady, New York 12309,

party of the first part, and

JEFFREY J. PAOLINO, residing at 6820 East Cypress Head-Road, Parkland, Florida 33067,

party of the second part,

WITNESSETH, that the party of the first part, in consideration of One Dollar (\$1.00), lawful money of the United States, and other good and valuable consideration paid by the party of the second part, does hereby grant and release unto the party of the second part, her heirs, successors and assigns, forever,

"All that piece or parcel and lot of land situate, lying and being in the Town of Athens, Greene County, New York, bounded and described as follows:

BEGINNING at a point on the northerly side of the Leeds-Athens Highway at a cherry tree on the southeasterly corner of lands herein conveyed; thence running from said point of beginning along the northerly side of said Leeds-Athens Highway westerly 120 feet more or less to a pin in the ground; running thence northerly 150 feet more or less along the easterly line of lands of Van Vechten to a cedar tree; thence running easterly 120 feet more or less on a line parallel to the aforementioned highway to a pin in the ground; thence running southerly along the westerly line of lands of Coffin 150 feet more or less, to the point and place of beginning.

TOGETHER with all right, title and interest, if any, of the party of the first part in and to any streets and roads abutting the above described premises to the center lines thereof.

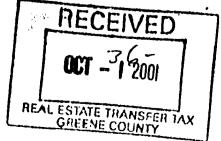
TOGETHER with the appurtenances and all the estate and rights of the party of the first part in and to said premises.

TO HAVE AND TO HOLD the premises herein granted unto the party of the second part, her heirs, successors and assigns, forever.

AND the party of the first part covenants that the party of the first part has not done or suffered anything whereby the said premises have been encumbered in any way whatever, except as aforesaid.

AND the party of the first part, in compliance with Section 13 of the Lien Law, covenants that the party of the first part will receive the consideration for this conveyance and will hold the right to receive such consideration as a trust fund to be applied first for the purpose of paying the cost of the improvement and will apply the same first to the payment of the cost of the improvement before using any part of the total of the same for any other purpose.

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IN WITNESS WHEREOF, the party of the first part has duly executed this deed the day and year first above written.

IN PRESENCE OF:

STATE OF NEW YORK

) 88:

COUNTY OF SCHENECTADY)

On this 26th day of September, 2001, before me, the undersigned, personally appeared BRUCE REISNER, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed this instrument.

> JENNIFER K GONTALEZ Notary Public, State of New York