

# NOTICE TO PURCHASER OF SPECIAL TAXING OR ASSESSMENT DISTRICT

The real property that you are about to purchase is located in the Northwest Williamson County Municipal Utility District No. 2 and may be subject to district taxes. The district may, subject to voter approval, impose taxes and issue bonds. The district may impose an unlimited rate of tax in payment of such bonds. The current rate of the district property tax is \$0.95 on each \$100 of assessed valuation.

The total amount of bonds payable wholly or partly from property taxes, excluding refunding bonds that are separately approved by the voters, approved by the voters are:

- (i) \$174,500,000 for water, sewer, and drainage facilities;
- (ii) \$40,000,000 for road facilities; and
- (iii) \$33,000,000 for parks and recreation facilities.

The aggregate initial principal amounts of all such bonds issued are:

- (i) \$5,320,000 for water, sewer, and drainage facilities;
- (ii) \$7,850,000 for road facilities; and
- (iii) \$0 for parks and recreation facilities.

The purpose of the district is to provide water, sewer, drainage, flood control, roads, parks and recreation, or other types of facilities or services. The cost of district facilities is not included in the purchase price of your property.

All of the property within the boundaries of the district is subject to the terms and conditions of a Strategic Partnership Agreement ("Agreement") between the district and the City of Georgetown. The Agreement governs the annexation by the City of Georgetown of the property in the district, which will be annexed initially for limited purposes and subsequently for full purposes. The Agreement also provides for the conversion and the timing for conversion of the district to a Limited District and establishes the governmental and operational relationship between the City and the district while the district or the Limited District continues in existence, all as authorized by Section 43.0751, Texas Local Government Code. A copy of the Agreement may be obtained by contacting the offices of the district, and questions concerning the Agreement may be directed to the district or the City of Georgetown Planning Department.

PURCHASER IS ADVISED THAT THE INFORMATION SHOWN ON THIS FORM IS SUBJECT TO CHANGE BY THE DISTRICT AT ANY TIME. THE DISTRICT ANNUALLY ESTABLISHES TAX RATES. PURCHASER IS ADVISED TO CONTACT THE DISTRICT TO DETERMINE THE STATUS OF ANY CURRENT OR PROPOSED CHANGES TO THE INFORMATION SHOWN ON THIS FORM.

The undersigned purchaser hereby acknowledges receipt of the foregoing notice at or before the execution of a binding contract for the purchase of the real property or at closing of purchase of the

real property.

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Signature of Seller

Date of Execution by Seller: \_\_\_\_\_

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Signature of Purchaser

Date of Execution by Purchaser: \_\_\_\_\_